

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

AUDIT AND GOVERNANCE COMMITTEE – WEDNESDAY, 25 JULY 2018

Title of report	CORPORATE RISK UPDATE
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Purpose of report	To receive the Quarter 4 Corporate Risk Update.
Council priorities	Value for money.
Implications: Financial/Staff	The Council manages its risks within existing budgets. Effective risk management protects the Council from insurance and/or compensation claims, fraud, and a range of other financial liabilities.
Link to relevant CAT	No direct link.
Risk Management	As detailed in the report.
Equalities Impact Screening	Not applicable.
Human Rights	Not applicable.
Transformational Government	Not applicable.
Consultees	None.
Background papers	None.
Recommendations	THAT THE AUDIT AND GOVERNANCE COMMITTEE NOTES THE QUARTER 4 CORPORATE RISK UPDATE.

1.0 BACKGROUND

- 1.1 Cabinet approved the updated Risk Management Policy at its meeting on 1 May 2018 and this had previously been presented to Audit and Governance Committee on 21 March 2018.
- 1.2 One of the requirements of the Policy is for members of this Committee and Cabinet to receive details of the high level risks monitored through the Corporate Risk Register. The updated Risk Register can be found at Appendix 1 and a quarterly review of this will be a standing agenda item for this Committee going forward. The updated Risk Register will also be included as an appendix to the Quarterly Performance Reports presented to Cabinet, with any exceptional items being highlighted.

2.0 SUMMARY

- 2.1 The Risk Scrutiny Group reviews the corporate risks quarterly and recommends any changes through the Corporate Leadership Team prior to the information being presented to this committee
- 2.2 No new risks have been added to the Risk Register and there have been no changes to the Risk Ratings or Movements of Risk.
- 2.3 Audit and Governance Committee are asked to review and note this risk update, and provide any feedback they wish to be considered by the Risk Scrutiny Group.